

## COMMODITY OUTLOOK

### Daily Commodity Market Updates

#### News in headlines:

- Oil falls on concerns of Iranian supply return, inflation fears
- Gold prices settle at a four-month high
- Copper Rises With Industrial Metals as Supply Risks Buoy Rally

#### Chart of the day:



The day trend in CRUDEOIL is indicating range bound movement as failed to break the resistance and holding at the support, since it fails to break the resistance so sell on rise can be followed keeping SL above resistance.

#### Technical View:

- Bullion: Day trend is indicating sideways move and may face resistance in Gold and Silver.
- Energy: Day trend is indicating mixed move in Crude oil and Natural Gas.
- Base metals: Day trend in base metal is indicating mixed move.

**Pivot levels for MCX Bullion:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	48735	48612	48460	48337	48185	48062	47910	AT RESISTANCE
SILVER	75564	74893	74071	73400	72578	71907	71085	SIDEWAYS
BULLDEX	15460	15403	15324	15267	15188	15131	15052	AT RESISTANCE

**Pivot levels for MCX Energy:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	5088	4990	4882	4784	4676	4578	4470	AT RESISTANCE
NATURALGAS	236.3	232.8	227.0	223.5	217.7	214.2	208.4	AT RESISTANCE

**Pivot levels for MCX Metals:**

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	202.9	201.1	198.0	196.2	193.0	191.2	188.1	SIDEWAYS
NICKEL	1353.7	1345.6	1333.6	1325.5	1313.5	1305.4	1293.4	SIDEWAYS
ZINC	247.2	245.3	241.8	239.9	236.4	234.5	231.0	AT RESISTANCE
COPPER	803.4	798.1	791.1	785.8	778.8	773.5	766.5	SIDEWAYS
LEAD	178.7	177.8	176.4	175.5	174.2	173.3	171.9	SIDEWAYS
METLDEX	15874.3	15786.7	15647.3	15559.7	15420.3	15332.7	15193.3	SIDEWAYS

**Important Data Today:**

- **USD 8:00PM Crude Oil Inventories**
- **USD 11:30 FOMC Meeting Minutes**

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